

First 5 California  
Fund Condition Summary  
FY 2023-24 through 2027-28

January 25, 2024  
Item 4, Attachment C  
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Black: Committed

\*Blue\*: Assigned (Future Investments)

\*\*Green\*\*: Current Commission Request

Mass Media Communications (0631)	2023-24	2024-25	2025-26	2026-27	2027-28
<b>Beginning Balance</b>	\$27,873,236	\$19,625,349	\$19,179,339	\$14,200,652	\$10,727,925
<b>Prior Year Beginning Balance Adjustment</b>	0	0	0	0	0
Mass Marketing	27,000,000	0	0	0	0
Stronger Starts Media Campaign	0	17,000,000	21,000,000	19,000,000	19,000,000
<b>*Whole Child Public Relations Campaign*</b>	0	<b>1,000,000</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>1,000,000</b>
Distributed Labor	630,441	681,744	704,242	704,242	704,242
Miscellaneous	4,662	0	0	0	0
<b>Total Committed Expenditures</b>	<b>27,635,103</b>	<b>18,681,744</b>	<b>22,704,242</b>	<b>20,704,242</b>	<b>20,704,242</b>
Prior Year Adjustments & Accruals	0	0	0	0	0
<b>Adjusted Expenditures</b>	<b>27,635,103</b>	<b>18,681,744</b>	<b>22,704,242</b>	<b>20,704,242</b>	<b>20,704,242</b>
Projected Revenue	18,687,216	17,885,735	17,375,555	16,881,515	16,421,375
Projected Interest	\$700,000	\$350,000	\$350,000	\$350,000	\$350,000
<b>Total Revenues</b>	<b>19,387,216</b>	<b>18,235,735</b>	<b>17,725,555</b>	<b>17,231,515</b>	<b>16,771,375</b>
<b>Year-end Balance</b>	<b>\$19,625,349</b>	<b>\$19,179,339</b>	<b>\$14,200,652</b>	<b>\$10,727,925</b>	<b>\$6,795,058</b>
15% Reserve	2,803,082	2,682,860	2,606,333	2,532,227	2,463,206
<b>Net Year-end Balance</b>	<b>\$16,822,267</b>	<b>\$16,496,479</b>	<b>\$11,594,319</b>	<b>\$8,195,698</b>	<b>\$4,331,852</b>

Education (0634)	2023-24	2024-25	2025-26	2026-27	2027-28
<b>Beginning Balance</b>	\$50,289,731	\$36,352,093	\$22,937,392	\$10,544,753	\$7,990,614
<b>Prior Year Beginning Balance Adjustment</b>	0	0	0	0	0
Early Literacy Program (PEARLS)	3,280,650	6,561,300	6,561,300.00	0	0
Early Childhood Behavioral Health	1,600,000	2,000,000	2,000,000	0	0
<b>*Newcomer Support*</b>	<b>2,000,000</b>	<b>2,000,000</b>	<b>1,500,000</b>	0	0
SPCFA (Current)	1,889,558	1,889,558	<b>2,000,000</b>	<b>2,000,000</b>	<b>2,000,000</b>
<b>**California Smoker's Helpline**</b>	<b>480,000</b>	<b>500,000</b>	<b>500,000</b>	<b>500,000</b>	<b>480,000</b>
Statewide Summit	250,000	0	<b>250,000</b>	<b>0</b>	<b>250,000</b>
Strategic Advocacy Support Services	750,000	625,000	62,500	0	0
Refugee Family Support	218,090	0	0	0	0
Co-Sponsorship Funding	150,000	150,000	150,000	150,000	150,000
Kit for New Parents (Current)	4,500,000	0	0	0	0
First 5 IMPACT 2020	394,875	0	0	0	0
First 5 IMPACT Legacy	11,309,000	11,185,400	13,648,000	13,771,600	0
Home Visiting Coordination	3,250,896	3,250,896	0	0	0
Distributed Labor	1,302,240	1,307,326	1,350,468	1,350,468	1,350,468
Miscellaneous	28,009	0	0	0	0
<b>Total Committed Expenditures</b>	<b>31,403,318</b>	<b>29,469,480</b>	<b>28,022,268</b>	<b>17,772,068</b>	<b>4,230,468</b>
Prior Year Adjustments & Accruals	0	0	0	0	0
<b>Adjusted Expenditures</b>	<b>31,403,318</b>	<b>29,469,480</b>	<b>28,022,268</b>	<b>17,772,068</b>	<b>4,230,468</b>
Projected Revenue	15,572,680	14,904,779	14,479,629	14,067,929	13,684,479
Projected Interest	1,300,000	650,000	650,000	650,000	650,000
Federal Reimbursement for Kit	593,000	500,000	500,000	500,000	500,000
Other Revenue	0	0	0	0	0
<b>Total Revenue</b>	<b>17,465,680</b>	<b>16,054,779</b>	<b>15,629,629</b>	<b>15,217,929</b>	<b>14,834,479</b>
<b>Year-end Balance</b>	<b>\$36,352,093</b>	<b>\$22,937,392</b>	<b>\$10,544,753</b>	<b>\$7,990,614</b>	<b>\$18,594,625</b>
15% Reserve	2,335,902	2,235,717	2,171,944	2,110,189	2,052,672
<b>Net Year-end Balance</b>	<b>\$34,016,191</b>	<b>\$20,701,675</b>	<b>\$8,372,809</b>	<b>\$5,880,425</b>	<b>\$16,541,953</b>

\*Footnote: Figures in blue subject to change.

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Child Care (0636)	2023-24	2024-25	2025-26	2026-27	2027-28
<b>Beginning Balance</b>	<b>\$11,322,255</b>	<b>\$9,240,293</b>	<b>\$7,368,116</b>	<b>\$5,707,970</b>	<b>\$3,677,204</b>
<b>Prior Year Beginning Balance Adjustment</b>	0	0	0	0	0
First 5 IMPACT 2020	658,125	0	0	0	0
First 5 IMPACT Legacy	10,309,000	10,185,400	9,691,000	9,814,600	0
Refugee Family Support	72,842	0	0	0	0
Distributed Labor	785,282	829,644	856,923	856,923	856,923
Miscellaneous	321			0	0
<b>Total Committed Expenditures</b>	<b>11,825,570</b>	<b>11,015,044</b>	<b>10,547,923</b>	<b>10,671,523</b>	<b>856,923</b>
Prior Year Adjustments & Accruals	0	0	0	0	0
<b>Adjusted Expenditures</b>	<b>11,825,570</b>	<b>11,015,044</b>	<b>10,547,923</b>	<b>10,671,523</b>	<b>856,923</b>
Projected Revenue	<b>9,343,608</b>	<b>8,942,867</b>	<b>8,687,777</b>	<b>8,440,757</b>	<b>8,210,687</b>
Projected Interest	400,000	200,000	200,000	200,000	200,000
Other Revenue	0	0	0	0	0
<b>Total Revenue</b>	<b>9,743,608</b>	<b>9,142,867</b>	<b>8,887,777</b>	<b>8,640,757</b>	<b>8,410,687</b>
<b>Year-end Balance</b>	<b>\$9,240,293</b>	<b>\$7,368,116</b>	<b>\$5,707,970</b>	<b>\$3,677,204</b>	<b>\$11,230,968</b>
15% Reserve	1,401,541	1,341,430	1,303,167	1,266,114	1,231,603
<b>Net Year-end Balance</b>	<b>\$7,838,752</b>	<b>\$6,026,686</b>	<b>\$4,404,803</b>	<b>\$2,411,090</b>	<b>\$9,999,365</b>

Research and Development (0637)	2023-24	2024-25	2025-26	2026-27	2027-28
<b>Beginning Balance</b>	<b>\$33,222,143</b>	<b>\$23,050,598</b>	<b>\$12,431,027</b>	<b>\$7,813,821</b>	<b>\$6,418,044</b>
<b>Prior Year Beginning Balance Adjustment</b>	0	0	0	0	0
25-Year Lookback	660,000	660,000	680,000	0	0
Early Literacy Program (PEARLS)	500,000	500,000	596,750	0	0
Early Childhood Behavioral Health	1,400,000	1,500,000	1,500,000	0	0
P-5 Data Landscape and Historical Investment Evaluation	1,000,000	1,000,000	1,000,000	0	0
SPCFA (Current)	944,779	944,779	<b>1,000,000</b>	<b>1,000,000</b>	<b>1,000,000</b>
<b>**California Smoker's Helpline**</b>	120,000	<b>333,334</b>	<b>333,333</b>	<b>333,333</b>	<b>120,000</b>
California Health Interview Survey	839,115	869,314	<b>1,000,000</b>	<b>1,000,000</b>	<b>1,000,000</b>
Strategic Advocacy Support Services	750,000	625,000	62,500	0	0
First 5 IMPACT 2020	263,250	0	0	0	0
First 5 IMPACT Legacy	11,384,000	11,013,200	6,573,000	6,943,800	0
Home Visiting Coordination	1,588,857	1,588,857	0	0	0
Distributed Labor	906,891	952,954	984,401	984,401	984,401
Miscellaneous Expenditures	8,261	0	0	0	0
<b>Total Committed Expenditures</b>	<b>20,365,153</b>	<b>19,987,438</b>	<b>13,729,984</b>	<b>10,261,534</b>	<b>3,104,401</b>
Prior Year Adjustments & Accruals	0	0	0	0	0
<b>Adjusted Expenditures</b>	<b>20,365,153</b>	<b>19,987,438</b>	<b>13,729,984</b>	<b>10,261,534</b>	<b>3,104,401</b>
Projected Revenue	<b>9,343,608</b>	<b>8,942,867</b>	<b>8,687,777</b>	<b>8,440,757</b>	<b>8,210,687</b>
Projected Interest	850,000	425,000	425,000	425,000	425,000
Other Revenue	0	0	0	0	0
<b>Total Revenue</b>	<b>10,193,608</b>	<b>9,367,867</b>	<b>9,112,777</b>	<b>8,865,757</b>	<b>8,635,687</b>
<b>Year-end Balance</b>	<b>\$23,050,598</b>	<b>\$12,431,027</b>	<b>\$7,813,821</b>	<b>\$6,418,044</b>	<b>\$11,949,330</b>
15% Reserve	1,401,541	1,341,430	1,303,167	1,266,114	1,231,603
<b>Net Year-end Balance</b>	<b>\$21,649,057</b>	<b>\$11,089,597</b>	<b>\$6,510,654</b>	<b>\$5,151,930</b>	<b>\$10,717,727</b>

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<b>Unallocated (0639)</b>	2023-24	2024-25	2025-26	2026-27	2027-28
<b>Beginning Balance</b>	<b>\$25,278,065</b>	<b>\$25,748,215</b>	<b>\$21,520,876</b>	<b>\$17,535,365</b>	<b>\$14,887,575</b>
<b>Prior Year Beginning Balance Adjustment</b>	0	0	0	0	0
Kit for New Parents	0	5,000,000	5,000,000	5,000,000	<b>5,000,000</b>
<b>*Fatherhood Initiative*</b>	<b>2,000,000</b>	<b>2,000,000</b>	<b>1,000,000</b>	0	0
<b>*Newcomer Support*</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>1,500,000</b>	<b>1,000,000</b>	<b>1,000,000</b>
SPCFA (Current)	1,889,558	1,889,558	<b>2,000,000</b>	<b>2,000,000</b>	<b>2,000,000</b>
California Smoker's Helpline (Current)	600,000	0	0	0	0
Refugee Family Support	145,248	0	0	0	0
State/Federal Advocacy (Current)	0	0	0	0	0
Distributed Labor	592,745	532,393	549,962	549,962	549,962
Miscellaneous	81,372	42,300	2,400	0	0
<b>Total Committed Expenditures</b>	<b>6,308,923</b>	<b>10,464,251</b>	<b>10,052,362</b>	<b>8,549,962</b>	<b>8,549,962</b>
Prior Year Adjustments & Accruals	0	0	0	0	0
<b>Adjusted Expenditures</b>	<b>6,308,923</b>	<b>10,464,251</b>	<b>10,052,362</b>	<b>8,549,962</b>	<b>8,549,962</b>
Projected Revenue	<b>6,229,072</b>	<b>5,961,912</b>	<b>5,791,852</b>	<b>5,627,172</b>	<b>5,473,792</b>
Projected Interest	550,000	275,000	275,000	275,000	275,000
<b>Total Revenue</b>	<b>6,779,072</b>	<b>6,236,912</b>	<b>6,066,852</b>	<b>5,902,172</b>	<b>5,748,792</b>
<b>Year-end Balance</b>	<b>\$25,748,215</b>	<b>\$21,520,876</b>	<b>\$17,535,365</b>	<b>\$14,887,575</b>	<b>\$12,086,405</b>
15% Reserve	934,361	894,287	868,778	844,076	821,069
<b>Net Year-end Balance</b>	<b>\$24,813,854</b>	<b>\$20,626,589</b>	<b>\$16,666,587</b>	<b>\$14,043,499</b>	<b>\$11,265,336</b>

<b>Administration (0638)</b>	2023-24	2024-25	2025-26	2026-27	2027-28
<b>Beginning Balance</b>	<b>\$5,901,353</b>	<b>\$6,520,540</b>	<b>\$6,754,297</b>	<b>\$7,035,593</b>	<b>\$7,234,549</b>
<b>Prior Year Beginning Balance Adjustment</b>					
Administrative Expense	<b>5,588,427</b>	<b>5,676,860</b>	<b>5,825,367</b>	<b>5,804,523</b>	<b>5,877,298</b>
DGS Human Resources	172,261	189,487	208,436	229,279	252,207
SCO Admin Charges	3,000	3,000	3,000	3,000	3,000
SCO Audit Services	123,260	138,565	151,475	151,475	151,475
Supplemental Pension Assessment	215,000	171,000	0	0	0
State Assessments (Pro Rata)	751,000	942,348	942,348	942,348	942,348
<b>Total Budgeted Expenditures</b>	<b>\$6,852,948</b>	<b>\$7,121,260</b>	<b>\$7,130,626</b>	<b>\$7,130,626</b>	<b>\$7,226,328</b>
Distributed Labor	<b>-\$4,217,599</b>	<b>-\$4,304,061</b>	<b>-\$4,445,996</b>	<b>-\$4,445,996</b>	<b>-\$4,445,996</b>
Accounts Receivable Contracts (Interagency and Other)		0	0	0	0
<b>Adjusted Fund Balance Expenditures</b>	<b>2,635,349</b>	<b>2,817,199</b>	<b>2,684,630</b>	<b>2,684,630</b>	<b>2,780,332</b>
Projected Revenue	<b>3,114,536</b>	<b>2,980,956</b>	<b>2,895,926</b>	<b>2,813,586</b>	<b>2,736,896</b>
Other Revenue	0	0	0	0	0
Coronavirus Relief EO E20/21-251 CS 11.90	0	0	0	0	0
Projected Interest	140,000	70,000	70,000	70,000	70,000
<b>Total Revenue</b>	<b>\$3,254,536</b>	<b>\$3,050,956</b>	<b>\$2,965,926</b>	<b>\$2,883,586</b>	<b>\$2,806,896</b>
<b>Year-end Balance</b>	<b>\$6,520,540</b>	<b>\$6,754,297</b>	<b>\$7,035,593</b>	<b>\$7,234,549</b>	<b>\$7,261,113</b>
15% Reserve	\$467,180	\$447,143	\$434,389	\$422,038	\$410,534
<b>Net Year-end Balance</b>	<b>\$6,053,360</b>	<b>\$6,307,154</b>	<b>\$6,601,204</b>	<b>\$6,812,511</b>	<b>\$6,850,579</b>

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January 25, 2024  
Item 4, Attachment C

ALL FIRST 5 CALIFORNIA FUNDS	2023-24	2024-25	2025-26	2026-27	2027-28
Total Prior-year Carryover	\$153,886,783	\$120,537,088	\$90,191,048	\$62,838,154	\$50,935,911
Total Revenue	\$62,290,721	\$59,619,116	\$57,918,516	\$56,271,716	\$54,737,916
Total Interest	\$3,940,000	\$1,970,000	\$1,970,000	\$1,970,000	\$1,970,000
Total Federal Reimbursement for Kit	\$593,000	\$500,000	\$500,000	\$500,000	\$500,000
Total Resources Per Year	\$220,710,504	\$182,626,204	\$150,579,564	\$121,579,870	\$108,143,827
Total Expenditures Per Year	\$100,173,415	\$92,435,156	\$87,741,409	\$70,643,959	\$40,226,328
Total Over/Under	\$120,537,089	\$90,191,048	\$62,838,155	\$50,935,911	\$67,917,499
Total 15% Reserve	\$9,343,608	\$8,942,867	\$8,687,777	\$8,440,757	\$8,210,687
Net After Reserve	\$111,193,481	\$81,248,181	\$54,150,378	\$42,495,154	\$59,706,812